



# **PERSATUAN WAKIL-WAKIL INSURAN AM MALAYSIA**

PPM-001-10-037200

**Minutes of 2022 Annual General Meeting on 27<sup>th</sup> August 2022**

**Venue : Iconik Co-Working Space (Physical)  
Zoom Webinar (Online)**

**Term 10<sup>th</sup> National Council 2020-2022**

Venue : Iconik Co-Working Space (Physical), Zoom Webinar (Online)

TIME: 10am – 12pm

## **1.0 PRESIDENT'S SPEECH**

Meeting begins with President Lisa with her welcome speech and gratitude to all attending members. President highlighted the continuous effect of Covid-19 on our lives and daily jobs. On top of recently announced Operating Cost Controls (OCC) guide that increases the worrying by most.

BNM together with PIAM will officiate detariff phase 2 in October as encouragement towards open market and professionalization. Details to be shared once made available.

President Lisa also motivates all fellow members to adopt into digitization as exponential demand increases.

## **2.0 ADOPTION OF THE MINUTES OF THE 2<sup>ND</sup> NATIONAL COUNCIL MEETING (NCM) TERM 2020-2022**

Upon review of the presented draft minutes by Chok Kar Wee, council member take some time to go through.

Proposer: Chong Kok Wai

Seconder: Arulmani Jameson



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### **3.0 REPORT FROM SECRETARY GENERAL.**

Secretary General Alvin Toh summarizes briefly of events in 2021.

Year 2021 was not the perfect year for many, with the immense pandemic and unstable politics situation. Insurers/ reinsurers got hit badly 2 massive floods nationwide.

PEWAKIM took the initiative and wrote to Majlis Keselamatan Negara (MKN) unfortunately there were no response. Most insurers expressed their concerns and offer free vaccination to their staff and agents. The action taken are much appreciated.

PEWAKIM will continue the effort in collecting survey from all agents.

Proposer: Pee Chee Yong

Seconded: Patrick Lam



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## 4.0 TREASURER REPORT

Treasurer, Goh Sian Soon update that the follow cash available as per to-date :

Net balance after tax is MYR89,053.30

### Persatuan Wakil-Wakil Ins Am M'sia (PERKAWIM) Balance Sheet for the period ending 31/12/2022

	YEAR TO DATE RM	31/12/2021
<b>CURRETN ASSETS</b>		
BANK - MBB(5642-9430-6464)	5,192.70	14,998.62
BANK - FD	83,810.60	82,206.20
CASH IN HAND	-	-
	<u>89,003.30</u>	<u>97,204.82</u>
<b>CURRENT LIABILITY</b>		
Accrual	675.00	2,250.00
Provision for Taxation	(725.00)	(600.00)
	<u>(50.00)</u>	<u>1,650.00</u>
<b>NET CURRENT ASSETS</b>	<u>89,053.30</u>	<u>95,554.82</u>
<b>FINANCED BY:</b>		
Net Surplus/(deficits) After Taxation c/f	89,053.30	95,554.82
	<u>89,053.30</u>	<u>95,554.82</u>

approved by,

Name: LAU HUI HUAK  
Internal auditor 7/7/2023

approved by,

Name: CHOO YEAP SAN  
Internal auditor 12/31/2022



# PERSATUAN WAKIL-WAKIL INSURAN AM MALAYSIA

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## Persatuan Wakil-Wakil Ins Am M'sia (PERKAWIM) Statement of Income and Expenditures for the year ending 31/12/2022

	YEAR TO DATE RM	31/12/2021 RM
<b>INCOME</b>		
Annual Member's Fees	1,400.00	2,200.00
Member's Registration Fees	160.00	-
Members' Donations/subsidies	-	-
Sales-Others	-	-
Seminar/conventions/training	-	-
Sales-Face Mask Holders	-	-
	<u>1,560.00</u>	<u>2,200.00</u>
<b>COST OF GOODS SOLD</b>		
PURCHASES	-	-
Closing Stocks	-	-
	<u>-</u>	<u>-</u>
<b>GROSS PROFIT/(LOSS)</b>	1,560.00	2,200.00
<b>OTHER INCOME</b>		
Bank Interest on FD	1,604.40	1,022.56
	<u>1,604.40</u>	<u>1,022.56</u>
	3,164.40	3,222.56
<b>EXPENSES</b>		
Accounting fees	1,000.00	-
Advertisement	-	-
AGM + Dinner Expenses	4,711.38	2,599.20
Event Expenses	-	-
Bank Charges	4.00	6.50
Entertainment	-	-
Gift & Condolences	472.00	500.00
Internet & Domain	2,091.99	5,728.02
Late charges & Penalty	-	417.53
License Fees	-	-
Printing & Stationary	-	10.00
Rental	-	-
Telephone expenses	486.55	720.20
Training Fees	-	-
Traveling Expenses	-	-
Uniforms	-	-
Tax Agent Fees	900.00	900.00
	<u>9,665.92</u>	<u>10,881.45</u>
<b>Surplus/(Deficits)</b>	(6,501.52)	(7,658.89)
<b>TAXATION</b>		
Taxation - Over/under provisions prior years	-	-
Taxation for YA2021	-	-
	<u>-</u>	<u>-</u>
<b>Net Surplus/(deficits) After Taxation</b>	(6,501.52)	(7,658.89)
<b>Net Surplus/(deficits) After Taxation b/f</b>	95,554.82	103,213.71
	<u>-</u>	<u>-</u>
<b>Net Surplus/(deficits) After Taxation c/f</b>	<u>89,053.30</u>	<u>95,554.82</u>

approved by,

Name: LAU HUI HUAK  
Internal auditor 4/7/2023.

approved by,

Name: Choo Peak San  
Internal auditor



## PERSATUAN WAKIL-WAKIL INSURAN AM MALAYSIA

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The team to run a feasible study on the accountings. Main source of income to the statement is long-awaited annual dinner, which has been put on hold and most likely to only resume next year.

Proposer: Tai Foo Lowai, Patrick

Seconded: Ng Cheng Yee, Tammie **6.0 NEW COMMITTEE MEMBER: 2022 – 2024**

The new committee been voted and announced as follow:

1.	Chong Kok Wai	President
2.	Lo Kee Fen @ Peter Lo	Vice President
3.	Hoh Wai Meng, Jimmy	Vice President
4.	Lam Seng Chee, Patrick	Vice President
5.	Chong Siew Lien, Agnes	Resigned
6.	Tai Foo Lowai, Patrick	Vice President
7.	Toh Boo Leng, Alvin	Secretary General
8.	Tan Chun Ming	Asst. Sec General I
9.	Hew Kuok Weng, Brian	Asst. Sec General II
10.	Goh Sia Soon	Treasurer General
11.	Choong Howei	Asst. Treasurer General
12.	Chok Kar Wee	Council Member
13.	Khaw Joo Keit	Council Member
14.	Tan Jia Yang	Council Member
15.	Ng Cheng Yee, Tammie	Council Member
16.	Ng Teck Siew	Council Member
17.	Ng Ah Kow, Jasmond	Council Member
18.	Chang Siew Ling, Lisa	Resigned
19.	Choo Peak San, Peggy Proposer: Ng Cheng Yee, Tammie Seconded: Tan Jia Yang	Auditor I
20.	Lau Hau Huak Proposer: Toh Boo Leng, Alvin Seconded: Choong Howei	Auditor II

### 7.0 ANY OTHER MATTERS.

- The new committee to plan more activities.



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With no other matters for further discussion, the Annual General Meeting process concluded at 12.00pm with a record of thanks to the floor. Confirmed by:

A handwritten signature in black ink, appearing to read "Hew Kuok Weng".

Hew Kuok Weng, Brian  
Assistant Secretary General II

A handwritten signature in black ink, appearing to read "Chong Kok Wai".

Chong Kok Wai  
President