



PERSATUAN WAKIL-WAKIL INSURAN AM MALAYSIA

PPM-001-10-03072000

MINUTES OF 22th ANNUAL GENERAL MEETING OF PERSATUAN WAKIL-WAKIL INSURAN AM MALAYSIA

VENUE: ZOOM (VIRTUAL MEETING)

DATE: 19th AUGUST 2023

1.0 Address by the President- PRESIDENT'S SPEECH (Mr. Chong Kok Wai)

Meeting commenced with President, Mr. Chong Kok Wai's speech expressing his thanks and appreciation to all attending council and members from all regions who have taken the effort to attend PERWAKIM 22th Annual General Meeting

There is sufficient quorum with 39 members in attendance as the minimum required quorum is 34 members.

In his welcome speech, President, Mr. Chong Kok Wai welcomed & expressed his well wishes to all council members to continue reinventing themselves in trying to overcome the challenges in the industry.

There has been many changes to the insurance industry since the last meeting. Therefore, we need to review the relevance matters of the industry that keeps arising.

2.0 ADOPTION OF minutes of the 21th Annual General Meeting held on 27th August 2022

Upon review of the presented draft minutes by Mr. Chok Kar Wee, council members reviewed the contents.

With no other further queries, Mr. HoGulabalan proposed to accept the adoption of the minutes and Mr. Brian Hew seconded the motion.

3.0 To Discuss matter arising therefrom

President Chong Kok Wai encourages agent to share the view about OCC guideline and highlighted the impact to the agency. At the moment the final policy is still in the midst of discussion and President will distribute the latest info once its had been announced.

Member share his view of membership recruitment and President agreed on it then further share more action plan. More activity will also been conduct in East Malaysia.



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4.0 Treasurer Report

Treasurer, Goh Sian Soon update that the follow cash available as per to-date :

Net balance after tax is MYR89,053.30.

Persatuan Wakil-Wakil Ins Am M'sia (PERKAWIM) Balance Sheet for the period ending 31/12/2022

	YEAR TO DATE RM	31/12/2021
CURRETN ASSETS		
BANK - MBB(5642-9430-6464)	5,192.70	14,998.62
BANK - FD	83,810.60	82,206.20
CASH IN HAND	-	-
	<u>89,003.30</u>	<u>97,204.82</u>
CURRENT LIABILITY		
Accrual	675.00	2,250.00
Provision for Taxation	(725.00)	(600.00)
	<u>(50.00)</u>	<u>1,650.00</u>
NET CURRENT ASSETS	<u>89,053.30</u>	<u>95,554.82</u>
FINANCED BY:		
Net Surplus/(deficits) After Taxation c/f	<u>89,053.30</u>	<u>95,554.82</u>
	<u>89,053.30</u>	<u>95,554.82</u>



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Persatuan Wakil-Wakil Ins Am M'sia (PERKAWIM) Statement of Income and Expenditures for the year ending 31/12/2022

	YEAR TO DATE RM	31/12/2021 RM
INCOME		
Annual Member's Fees	1,400.00	2,200.00
Member's Registration Fees	160.00	-
Members' Donations/subsidies	-	-
Sales-Others	-	-
Seminar/conventions/training	-	-
Sales-Face Mask Holders	-	-
	<u>1,560.00</u>	<u>2,200.00</u>
COST OF GOODS SOLD		
PURCHASES	-	-
Cloasing Stocks	-	-
	<u>-</u>	<u>-</u>
GROSS PROFIT/(LOSS)	1,560.00	2,200.00
OTHER INCOME		
Bank Interest on FD	1,604.40	1,022.56
	<u>1,604.40</u>	<u>1,022.56</u>
	3,164.40	3,222.56
EXPENSES		
Accounting fees	1,000.00	-
Advertisement	-	-
AGM + Dinner Expenses	4,711.38	2,599.20
Event Expenses	-	-
Bank Charges	4.00	6.50
Entertainment	-	-
Gift & Condolences	472.00	500.00
Internet & Domain	2,091.99	5,728.02
Late charges & Penalty	-	417.53
License Fees	-	-
Printing & Stationary	-	10.00
Rental	-	-
Telephone expenses	486.55	720.20
Training Fees	-	-
Traveling Expenses	-	-
Uniforms	-	-
Tax Agent Fees	900.00	900.00
	<u>9,665.92</u>	<u>10,881.45</u>
Surplus/(Deficits)	(6,501.52)	(7,658.89)
TAXATION		
Taxation - Over/under provisions prior years	-	-
Taxation for YA2021	-	-
	<u>-</u>	<u>-</u>
Net Surplus/(deficits) After Taxation	(6,501.52)	(7,658.89)
Net Surplus/(deficits) After Taxation b/f	95,554.82	103,213.71
	<u>-</u>	<u>-</u>
Net Surplus/(deficits) After Taxation c/f	<u>89,053.30</u>	<u>95,554.82</u>

Thereafter Mr. Peng Lai Huat proposed to accept & Mr. Hogulabalan seconded the motion.



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5.0 Motions & Report from Secretary General for discussions and approval, if any. Need to be submitted 7 days before the AGM date.

- Courtesy visitation to insurance company (Chubb, GE, Generali, Sampo, Allianz, Pacific, Syarikat Takaful)
- Rise our profit. Did drive home safe Puspakom allied with Berjaya Sampo
- Working up special product for Perwakim Member for selling.
- Setting up our own Koperasi to work/plan membership benefit in the near future
- Have set up sub-committee team in Kota Kinabalu, Melaka, Penang, & Perak
- Recruitment & experience sharing session. Tentatively set on October 2023 (Coming soon)



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6.0 Appointment of Council Members

There are vacant posts on the Council line-up as follow:

- i) Vice President: Resigned – Ms. Chong Siew Lien, Agnes
- ii) Council Member: Relieve of position due to ill health of Toh Boo Leng, Alvin
- iii) Council Member: Resigned – Ms. Chang Siew Ling, Lisa
- iv) Council Member: Resigned – Mr Chok Kar Wee

Due to authorities' requirements, there is a need for members to volunteer to assume and take up the vacant positions.

Upon further discussion on President's new appointments with the floor, the following members have as in the list below, agreed to volunteer and assumed Council members position, which are herewith duly appointed by the President.

Appointed Vice-President:

- 1) Mr. Dominic Peng Lai Huat to Vice President
- 2) Mr. Lee Sew Hong as Secretary

Appointed Council Member:

- 1) Ms. Tan Kim Wei

In accordance to Constitution requirements, the following auditors are appointed.

Appointed Auditors:

- 1) Mr. Lawrence Hie Jee Shueh
- 2) Ms. Angeline Low

The appointments were further proposed for adoption by President Chong Kok Wai and seconded by Mr. Patrick Lam

Then is Photo session

Without further developments on any other matters, the meeting ended at about 4.30pm.



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Confirmed by :

A handwritten signature in black ink, consisting of stylized Chinese characters and a long horizontal stroke extending to the right.

Tan Chun Ming
Assistance Secretary General

A handwritten signature in black ink, consisting of stylized Chinese characters and a long horizontal stroke extending to the right.

Chong Kok Wai
President